

PORTFOLIO DESCRIPTION

The Global Balanced BRI portfolio seeks to offer investors who need a more conservative investment approach a more suitable option than our equity portfolios. Our balanced portfolios contain bonds as well as stocks and clients can select the targeted allocation between stocks and bonds that best suits their needs. By including bonds in the portfolio, it is hoped that the overall volatility of the portfolio will be reduced. The equity portion of this portfolio will be invested in accordance with our Global Equity BRI portfolio. The bond portion of the portfolio will be invested principally in investment grade bonds, mostly US Treasury securities. The bond portion of the portfolio will be managed rather conservatively with an emphasis on safety. This portfolio also offers a very significant degree of diversification as it includes US equities, foreign equities, large, mid and small cap stocks as well as exposure to US and, on occasion, foreign bonds.

TACTICAL PORTFOLIO OPTION

Stewardship Partners recommends that its clients elect our Tactical Portfolio Option which allows us to use Inverse Index Exchange Traded Funds (ETFs) to minimize or possibly eliminate declines in account value during significant market downturns. These ETFs rise in value when the related index declines. By selling some of your portfolio holdings and replacing them with these ETFs in times of market turmoil, Stewardship Partners may be able to avoid or minimize losses that might be seen on our Standard portfolios which do not have this capability. However, there is no guarantee that Stewardship Partners will be successful in avoiding or minimizing losses, and the use of inverse index ETFs may also end up negatively affecting long-term returns. Our Tactical portfolios may be managed somewhat more aggressively than our Standard portfolios thereby potentially leading to higher turnover and taxes. In most cases, however, the Standard and Tactical portfolios will be virtually identical as the ETFs will be utilized only during relatively infrequent periods of market turmoil.

STANDARD VERSION	TACTICAL VERSION																																																																								
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